

VISUAL ARTIST

Sample Income Statement - For the year ending December 31, _____

Revenue	20 ____	20 ____
Art Rental	_____	_____
Sales	_____	_____
Sales in Kind	_____	_____
Artist Fees	_____	_____
Superintendent Fees	_____	_____
Casual Labour	_____	_____
Sheridan College Travel Reimbursement	_____	_____
Other Reimbursements	_____	_____
Canada Council T4A	_____	_____
Lecture Fees	_____	_____
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Expenses		
Rent (see schedule)	_____	_____
Automobile (see schedule)	_____	_____
Exhibition Expenses (see schedule)	_____	_____
Business Entertainment (see schedule)	_____	_____
Travel (see schedule)	_____	_____
Capital Cost Allowance (see schedule)	_____	_____
Storage Rent	_____	_____
Transportation	_____	_____
Art Supplies & Materials	_____	_____
Memberships & Entry Fees	_____	_____
Photographic Supplies & Services	_____	_____
Research Costs	_____	_____
Printing & Other Promotional Expenses	_____	_____
Exhibition Opening Costs & gifts	_____	_____
Accounting	_____	_____
Office Supplies	_____	_____
Postagem, Courier & Long Distance	_____	_____
Casual Labour	_____	_____
Equipment Repairs & Rentals	_____	_____
Workshops, Seminars & Lectures	_____	_____
Sales Commissions	_____	_____
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Net Profit/(Loss)		
Less Loss Carry Forward	_____	_____
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Net Profit/(Loss)	_____	_____

ARTBOOKS • A DIVISION OF LOOSE CHANGE INC.

720 Spadina Avenue, Suite 513 • Toronto, ON, M5S 2T9

Tel: 416-466-4435 • Fax: 416-466-3818 • artbooks@loosechange.ca • www.loosechange.ca/artbooks.html

Schedule of Rent

Rent _____
Repairs _____
Maintenance _____
CCA on Leasehold Improvements _____

Less personal @ 50.0% _____

Schedule of Car Expenses

Autoclub _____
Car Rentals _____
Washes _____
Gas & Oil _____
Repairs & Maintenance _____
Insurance _____
Capital Cost Allowance _____

Less Personal @ 30.0% _____
Parking & Meters _____

Schedule of Business Expenses

Business Entertainment _____

Less personal @ 50.0% _____

NOTICE TO READER

This statement has been compiled solely for inclusion in the T1 Personal Tax Return. I have not audited, reviewed or otherwise attempted to verify its accuracy or completeness.

ARTBOOKS

Schedule of Travel

Pittsburgh, New York, London, Glasglow, Lethbridge, Amsterdam, Venice

Flights/Train/ Bus	_____
Insurance	_____
Car Rentals	_____
Accomodation	_____
Gifts	_____
Local travel	_____
Long Distance	_____
Reimbursed Meals	_____
Meals	_____

Less Personal @ 50.0% _____

Schedule of Additions to Assets

Class 8 Class 10 Class 10 - Car

CPUsed 56K Modem	_____	_____	_____
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Schedule of Capital Cost Allowance - Class 10

AUTOMOBILE

Undeprecated Capital Cost	_____
Additions	_____
Disposals	_____
Revised UCC	_____
Half of Additions	_____
Allowable UCC	_____

Rate 30%

Capital Cost Allowance _____

Undeprecated Capital Cost _____

Capital Cost Allowance - Leasehold

Undeprecated Capital Cost	_____
Additions	_____
Disposals	_____
Revised UCC	_____
Half of Additions	_____
Allowable UCC	_____
Rate	_____
Capital Cost Allowance	_____
Undeprecated Capital Cost	_____

Capital Cost Allowance - Class 8

Undeprecated Capital Cost	_____
Additions	_____
Disposals	_____
Revised UCC	_____
Half of Additions	_____
Allowable UCC	_____
Rate	20%
Capital Cost Allowance	_____
Undeprecated Capital Cost	_____

Capital Cost Allowance - Class 10

Undeprecated Capital Cost	_____
Additions	_____
Disposals	_____
Revised UCC	_____
Half of Additions	_____
Allowable UCC	_____
Rate	30%
Capital Cost Allowance	_____
Undeprecated Capital Cost	_____
