

PHOTOGRAPHER

Sample Income Statement - For the year ending December 31, _____

Revenue

20 ____

20 ____

PHOTOGRAPHIC FEES:

Head Shots

Feature Stills

Sales of Images

Artist & Exhibition Fees

Expenses

Rent (see schedule)

Automobile (see schedule)

Travel (see schedule)

Business Entertainment (see schedule)

Project Costs (see schedule)

Capital Cost Allowance (see schedule)

Labs & Processing

Legal & Accounting

Equipment Rentals & Repairs

Crating, Framing & Presentation

Camera Accessories & Small Tools

Computer Supplies

Photographic Supplies & Materials

Portfolio Expenses

Reference & Research Materials

Bank & Credit Card Charges & Interest

Telecommunications (including Internet)

PO Box Rental, Postage, Delivery & Fax

Art Supplies & Props

Makeup & Wardrobe Fees

Model & Assistant Fees

Promotional Gifts

Professional Workshops & Seminars

Professional Associations

Net Profit/(Loss)

ARTBOOKS • A DIVISION OF LOOSE CHANGE INC.

720 Spadina Avenue, Suite 513 • Toronto, ON, M5S 2T9

Tel: 416-466-4435 • Fax: 416-466-3818 • artbooks@loosechange.ca • www.loosechange.ca/artbooks.html

Schedule of Office Rent

Mortgage Interest _____
Property Taxes & Water _____
Utilities _____
Insurance _____
Repairs & Maintenance _____
Rent _____

Less personal @ 50.0% _____

Schedule of Car Expenses

Street Parking _____
Gas & Oil _____
Repairs & Maintenance _____
Insurance _____
Autoclub _____
Washes _____
Capital Cost Allowance _____

Less Personal @ 30.0% _____

Business Share _____
Parking & Meters _____

Schedule of Business Expenses

Business Entertainment _____

Less personal @ 50.0% _____

Schedule of Travel

Flights/Train/ Bus _____
Hotels _____
Meals _____

Less Personal @ 50% _____

Local Travel _____

Schedule of Project Expenses

PROJECT 1

Models	_____
Props	_____
Location Rental	_____

Schedule of Additions to Assets

Class 8

Class 10

Fax machine	_____	_____
Computer	_____	_____
Bookcases	_____	_____
	_____	_____

Schedule of Capital Cost Allowance - Class 8

FURNITURE & FIXTURES

Undepreciated Capital Cost	_____
Additions	_____
Disposals	_____
Revised UCC	_____
Half of Additions	_____
Allowable UCC	_____
Rate	20%
Capital Cost Allowance	_____
Undepreciated Capital Cost	_____

Schedule of Capital Cost Allowance - Class 10

AUTOMOBILE

Undepreciated Capital Cost	_____
Additions	_____
Disposals	_____
Revised UCC	_____
Half of Additions	_____
Allowable UCC	_____
Rate	30%
Capital Cost Allowance	_____
Undepreciated Capital Cost	_____

Schedule of Capital Cost Allowance - Class 10

COMPUTER

Undepreciated Capital Cost	_____
Additions	_____
Disposals	_____
Revised UCC	_____
Half of Additions	_____
Allowable UCC	_____
Rate	30%
Capital Cost Allowance	_____
Undepreciated Capital Cost	_____

NOTICE TO READER

This statement has been compiled solely for inclusion in the T1 Personal Tax Return. I have not audited, reviewed or otherwise attempted to verify its accuracy or completeness.

ARTBOOKS